

## **Independent Limited Assurance Report on Independent Limited Assurance Engagement on Greenhouse Gas ("GHG") Statement presented in the Information on the carbon footprint of CANPACK GROUP for 2022, for the period from 1 January 2022 to 31 December 2022**

### **To the Management Board of CANPACK S.A.**

29 Marii Konopnickiej Street  
30-302 Kraków  
POLAND

### **Scope of work performed and applicable criteria**

We have undertaken a limited assurance engagement on the Greenhouse Gas ("GHG") emissions in Scope 1, Scope 2 and Scope 3 presented in the Information on the carbon footprint of CANPACK GROUP for 2022, for the period from 1 January 2022 to 31 December 2022, developed by CANPACK S.A. (the "Company"). Our limited assurance engagement has been limited to Selected Metrics and whether they are not inconsistent with the applicable criteria as defined and published by CANPACK S.A. (CANPACK Group's GHG Calculation Methodology<sup>1</sup> published at: [www.canpack.com/our-policies/](http://www.canpack.com/our-policies/)).

Our limited assurance engagement was limited to GHG emissions presented in the Information on the carbon footprint of CANPACK GROUP and did not address the other information included in this report or this report understood as a whole. Accordingly, our conclusion below applies only the GHG emissions within the scope of our work and not all data presented, or any other information included in the Information on the carbon footprint of CANPACK GROUP.

### **Responsibility of the Management Board of the Company**

The Management Board of the Company is responsible for the preparation and presentation of the GHG emissions in Scope 1, Scope 2 and Scope 3 presented in the Information on the carbon footprint of CANPACK GROUP in accordance with the World Resources Institute (WRI) and World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) and The Corporate Value Chain (Scope 3) Accounting and Reporting Standard (hereinafter "GHG Protocol"). This responsibility includes establishing and maintaining appropriate performance management and internal control systems from which the reported information is derived. The Management Board of the Company is also responsible for the provision of reliable, correct, and fair information, and for the correct preparation of the documentation provided to us.

### **Our Independence and Quality Control**

In performing the service, we have complied with the independence and other ethical requirements set out in the International Code of Ethics for Professional Accountants (including International Standards of Independence) developed and approved by the International Ethics Standards Board for Accountants, which includes independence requirements and other requirements based on integrity, objectivity, professional competence and due care, confidentiality, and professional conduct.

In accordance with the International Auditing and Assurance Standards Board's (IAASB) International Quality Management Standard 1, we maintain and apply a comprehensive quality management system that operates continuously and iteratively and responds to changes in the nature and circumstances of the Company and its recommendations.

### **Our Responsibility**

Our responsibility is to express a limited assurance conclusion on the GHG emissions presented in the Information on the carbon footprint of CANPACK GROUP based on the procedures we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance

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<sup>1</sup> Kraków, 24.07.2021, Version 2.3

Engagements 3410, Assurance Engagements on Greenhouse Gas Statements ("ISAE 3410"), issued by the International Auditing and Assurance Standards Board and published by the International Standards Board Financial Audit and Assurance Services. This standard requires planning and taking actions to obtain limited assurance that GHG emissions are not inconsistent with the GHG Protocol.

The procedures performed under the limited assurance engagement are different in nature and limited in scope both in terms of risk assessment procedures, including an understanding of internal control, and in terms of the procedures performed in response to the risks assessed compared to the reasonable assurance engagement. As a result, the level of assurance obtained through an assurance service providing limited assurance is significantly lower than the level of assurance that could be obtained through an assurance service providing reasonable assurance.

The procedures we performed were based on our professional judgement, our assessment of the risk of material misstatement of the selected metrics due to intentional actions or misstatements, and included interviews, observations of the processes performed, examination of documents, analytical procedures, assessments of the appropriateness of calculation methods and reporting policies and reconciling with underlying records.

In order to perform our conclusion on the GHG emissions presented in the Information on the carbon footprint of CANPACK GROUP we undertook in the period 04.08.2023 – 04.10.2023 the following procedures:

- Through inquiries, obtained an understanding of control environment and information systems relevant to reporting the GHG emissions under the service, but did not evaluate the design of control activities, obtain evidence about their implementation or test their operating effectiveness.
- Obtained through inquiries, analytical procedures, observation and other applicable evidence gathering procedures on a sample basis, an understanding to identify and assess risk of material misstatement, an understanding of the key structures, systems, processes, procedures and internal controls relating to collation, aggregation, validation and reporting of data for the GHG emissions under the service.
- Evaluated whether Company's methods for developing estimates are appropriate and had been consistently applied. However, our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate Company's estimates.
- Compared the information included in the Information on the carbon footprint of CANPACK GROUP with the Standards for the GHG emissions under the service.
- Compared the information included in the Information on the carbon footprint of CANPACK GROUP to internal documentation of the Company.

## **Inherent limitations**

The process the organization adopts to define, gather, and report data on its non-financial performance is not subject to the formal processes adopted for financial reporting. Therefore, data of this nature is subject to variations in definitions, collection, and reporting methodology with no consistent, accepted standard. This may result in non-comparable information between organizations and from year to year within the organization as methodologies develop. The accuracy and completeness of the information disclosed in the Information on the carbon footprint of CANPACK GROUP is subject to inherent limitations given its nature and the methods for determining, calculating, or estimating such information.

## **Conclusion**

Based on the work we have done and the procedures we have performed, nothing has come to our attention that causes us to believe that the GHG emissions in the scope of our work, presented in the Information on the carbon footprint of CANPACK GROUP, for the period from 1 January 2022 to 31 December 2022, prepared by CANPACK S.A., have not been prepared, or compiled, in all material respects, in accordance with the GHG Protocol.

Deloitte Assurance sp. z o.o.  
Warsaw, 04.10.2023